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Press release March 17, 2016

## The mobile gaming company LeoVegas' offering was significantly over-subscribed – trading on Nasdaq First North Premier commences today

The mobile gaming company LeoVegas AB (publ) ("LeoVegas" or the "Company") announces the outcome of the initial public offering of its shares (the "Offering") and listing on Nasdaq First North Premier. The interest in subscribing in the shares of the growth company has exceptionally strong both from Swedish and International institutions as well as the general public in Sweden. The price in the Offering is set to SEK 32, corresponding to a market value of LeoVegas of SEK 3,190 million.

### **Gustaf Hagman and Robin Ramm-Ericson, Co-founders of LeoVegas, comment:**

*"Not even five years have passed since that spring evening when the concept for the mobile gaming company LeoVegas was born. When other players considered mobile gaming similar to online gaming on a smaller screen, we saw a completely new world with LeoVegas. The breakthrough of the iPhone and other smartphones changed everything and the experience, user enjoyment and playfulness in mobile usage paved the way.*

*The market for mobile gaming entertainment is still in its infancy. We want LeoVegas to lead the way in terms of product innovation and mobile experience, and we see enormous growth potential in both new and existing markets as well as new product areas.*

*We are happy about the extremely strong interest to invest in the LeoVegas share and now welcome almost 30,000 new shareholders.*

*We founded LeoVegas with the aim to build the world's leading mobile gaming company. A listing of LeoVegas on Nasdaq First North Premier is a natural step in the Company's positive development and in particular we see it as a platform for continued strong growth."*

### **The Offering in brief**

- The price of the Offering price is set to SEK 32 per share, corresponding to a market value of LeoVegas of SEK 3,190 million.
- The Offering, which in addition to the initial Offering was increased with an additional 2,462,000 shares ("Upsizing shares") in accordance with the conditions in the Offering, amounted to 28,447,848 shares, of which 5,843,750 shares were issued by LeoVegas and 22,604,098 shares offered by the selling shareholders, corresponding to 29 percent of the total number of shares in the Company. The Offering was thereby fully increased. In order to cover any over-allotments the selling shareholders have undertaken an over-allotment option of up to 3,897,878 additional shares, corresponding to approximately 14 percent of the number of shares in the Offering. If the over-allotment option is exercised in full, the Offering will comprise of 32,345,726 shares, corresponding to approximately 32 percent of the total number of outstanding shares in the Company. The total number of shares in the Company upon completion of the Offering will amount to 99,695,470 shares.

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- The total value of the Offering amounts to approximately SEK 1,035 million, assuming the over-allotment option is exercised in full. The over-allotment option may be exercised in whole or in parts during 30 days from the first day of trading of the shares on Nasdaq First North Premier.
- Settlement is scheduled for March 21, 2016.
- LeoVegas will receive gross proceeds of approximately SEK 187 million following the Offering. Among the new shareholders in LeoVegas are the Swedish anchor investors Catella, Handelsbanken, Swedbank Robur, Carnegie Asset Management, Keel Capital, Fonden Alcur and AMF Fonder.
- The interest for the LeoVegas share in the general public has been extremely large with almost 30,000 new shareholders in connection with the listing.
- Trading in the LeoVegas share commences today on Nasdaq First North Premier with the ticker "LEO".

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**Advisors**

Carnegie Investment Bank and SEB are acting as Joint Global Coordinators and Joint Bookrunners in the Offering. Baker & McKenzie is legal advisors to LeoVegas and the Main Shareholders. Advokatfirman Hammarstiöck & Co is legal advisor to the Joint Global Coordinators and Joint Bookrunners. Avanza Bank AB (publ), Nordnet AB (publ) and GP Bullhound are acting as selling agents in the Offering.

Avanza Bank AB (publ) is Certified Advisor to the Company.

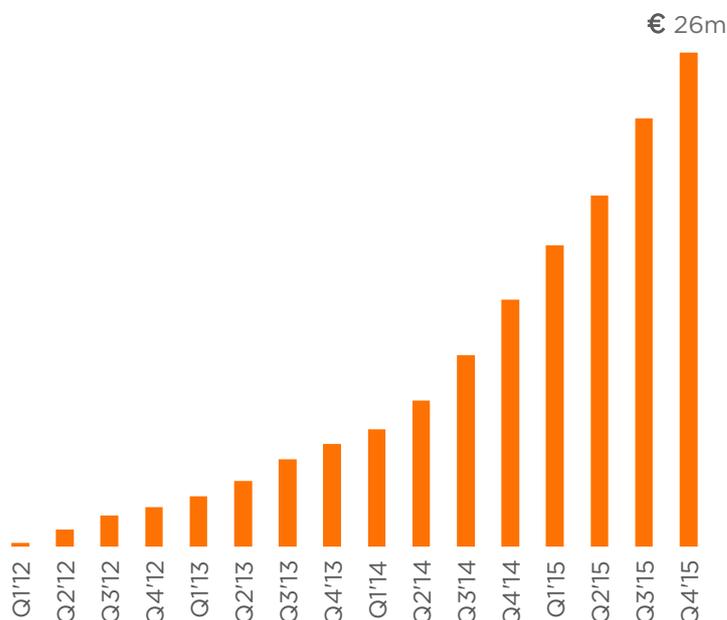
**About the mobile gaming company LeoVegas**

LeoVegas' vision is to create the greatest gaming experience and be number one in mobile gaming entertainment. LeoVegas is characterised by award winning innovation and strong growth. The operations of LeoVegas' is based in Malta while the technology development is in Sweden. The ultimate parent company LeoVegas AB (publ) invests in companies operating in gaming on mobile and other online devices, as well as companies developing related technology. LeoVegas has internationally been recognised and has won several awards, including "Casino operator of the year", "Mobile casino operator of the year", "Marketing campaign of the year", "Innovation in Mobile and Tablet" at the EGR Awards.

LeoVegas is developed "Mobile-First" and is on the forefront with the latest technology in the market for mobile gaming. Based on an exceptional gaming experience, long-term customer relationships and the establishment of a strong brand, the Company has with innovative, effective and data driven marketing attracted a continuously growing customer base. The mobile gaming company LeoVegas has since its foundation shown strong growth every quarter.

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## Revenue per quarter (MEUR)



More information about LeoVegas on [www.lovegasgroup.com](http://www.lovegasgroup.com).

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